



Foreclosure Prevention Counseling Now Being Offered

HUD Approved Counseling Agency now offering Homeownership preservation counseling by appointment for owner occupied homeowners in financial distress, behind on their mortgage payments, or facing interest rate resets from an adjustable rate or interest only mortgage.

- Early Intervention is Key
- Don't wait to open the mail
- Contact the Lender now
- Be aware of your options
- Be realistic about the situation
- Turn a negative into a positive
- Don't be embarrassed, you are not alone in having financial trouble
- Life has many challenges
- Divorce
- Job Cut Back or Loss
- Illness
- Unexpected Bills
- Increases in Mortgage Payments
- Increases in Utility Bills



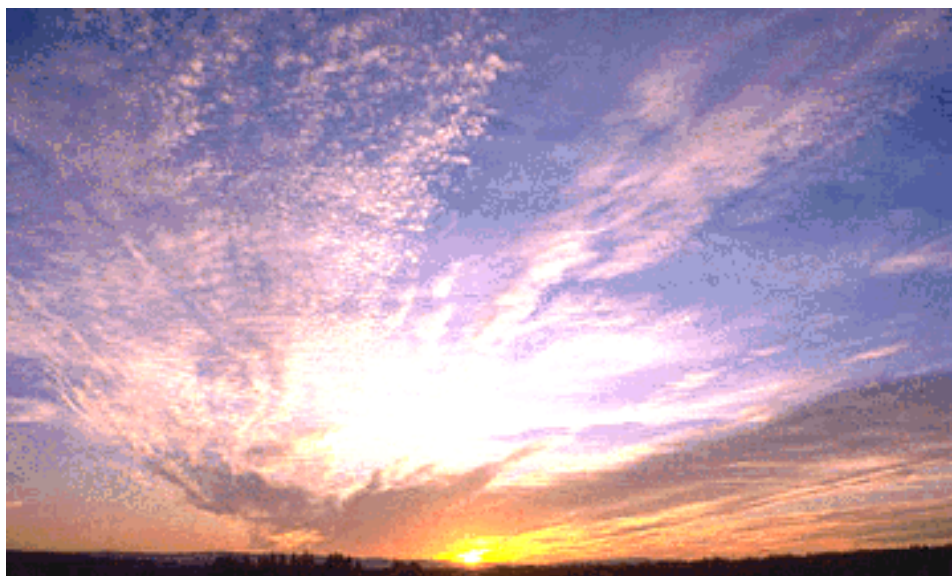
Offering Free & Confidential:

Review of current financial situation

Education on the possible consequences of foreclosure

Achievable spending plan adjustments reviewed

Contact with the Lender & Workout Plans reviewed;
Forbearance Agreement
Modification / Extension
Refinance / Rewrite Option
Possible Sale of the home
Pre-Foreclosure Sale
Deed in Lieu of Foreclosure



Virginia Beach Community
Development Corporation

**2700 International Parkway
Suite 300
Virginia Beach, VA 23452**

Phone: 757-463-9516

Fax: 757-463-1382

E-mail: dacampora@vbcdc.org

www.vbcdc.org

